2020.02

June Issue 2020

NEWSLETTER

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OVERVIEW OF OUR EVENTS IN Q2:

Webinar on the Challenges of Online Presenting by David Beckett / 7 May Webinar on the Impact of Covid-19 on the Global and Dutch Economy by NLinBusiness / 14 & 15 May

Webinar by Tolga Kombak from ACM_Adapt to Survive: A Starting Point for the Urge for Agility / 2 June

Bilateral Chamber Presidents: Video Call on Customs Union Upgrade with Minister Ruhsar Pekcan and Deputy Minister Gonca Yılmaz Batur/ 3 June

Chamber's Online Workshop organized by AHK on the Impact of Covid-19 on Trade and Insurance Contracts / 4 June

Webinar by Şaban Küçük and Ramazan Biçer from Taxia on Tax and Financial Updates in the New Normal /Post Covid-19 / 18 June









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We kicked off by organizing a first webinar on The Challenges of Online Presenting by David Beckett on May 7th, 2020 which was quite interesting and found useful.

On May 14th and 15th we co-organized our second webinar with NLinBusiness on The Impact of Covid-19 on the Global and Dutch economy. A huge number of participants have joined these webinars.

The last webinar took place on the 18th of June and was given by Şaban Küçük and Ramazan Biçer regarding Tax and Financial Updates in the New Normal/ Post Covid-19.

Caspar van Haaften, the President of DBA has also joined the Bilateral Chamber Presidents Conference on June 3rd. This was a video call on Customs Union Upgrade with Trade Minister Ruhsar Pekcan and Deputy Minister Gonca Yılmaz Batur .

We are looking forward to seeing you all in person in a Covid-19 free world in which we enjoy our regular events together.

Kind Regards, Nurdan Erbuğ

FOREWORD

Dear DBA Members.

In these challenging times, we are all navigating through uncertainty all over the world. I hope you are all staying healthy and safe.

Nowadays, we continue to our global battle with the novel coronavirus. The first cases in the European Region were reported on 24 January 2020. Given the monumental changes that have taken place in the intervening time, I would like to request prayers to be made for the families of those who lost their lives all around the globe. Secondly, I would like to pay a heartfelt tribute to healthcare providers, scientists and researchers who are working tirelessly on defeating the coronavirus pandemic.

In the meantime, I believe that we need to remain committed and vigilant across all regions, all countries, and in all communities.

This extraordinary crisis demands businesses, government and civil society to lead together, with compassion and solidarity. I am confident that through innovative strategies and collaboration, we will continue to support our communities during this moment of need. For many, this pandemic is a crisis unlike any other in recent times. From the beginning of the pandemic, DBA has adopted new approaches to bring its members together. Within this period, DBA has both organized and participated in webinars together with other European Chambers.

IMPORTANT DEVELOPMENT

DBA is now part of the NLinBusiness network

Thanks to a close collaboration with NLinBusiness we are confident that, as DBA, we will be able to provide our members with a more qualitative service. One of the first things we've decided to tackle together is our website which will be revamped very soon.

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NEW MEMBERS



Founded in Istanbul in 1999 and accredited as an International Inspection & Survey Company of which all provided Marine and Cargo Survey services are certified as per ISO 9001:2015 and ISO 17020 Accreditation Standards.

Link Inspection has branch offices / representatives in all Turkish Ports and also has branch companies in Amsterdam/Netherlands as Link Inspection (Europe) B.V. and in Boston / U.S.A. as Link Inspection USA LLC.

Since its establishment, Link Inspection provides tailor made Commodity/Cargo Inspections and Marine Surveys for over 20 years with a team of highly experienced inhouse staff composed of Marine Masters, Engineers and Surveyors. Please visit www.linkinspection.com for more details about the company and services.



Baymak

Baymak has more than 50 years of experience in the HVAC market and has 2 manufacturing plants in Tepeören, with a total area exceeding 60,000 m₂. As one of the leading manufacturers of Turkey, who always focuses on producing goods with advanced technology, Baymak has nearly 1,000 dealers across the country, in addition to more than 2,100 sales points and over 1,500 service technicians. Baymak has currently more than 600 employees, and has become a 100% BDR Thermea Group company in 2013. BDR Thermea Group is centered in the Netherlands and is the 3rd biggest company in the European heating market. Focusing on high efficiency, latest technology and customer experience in all its business processes, Baymak aims to make a difference in both Turkey and worldwide with a vision to become one of the top 10 brands in the global HVAC market. Website: www.baymak.com.tr



BDR THERMEA GROUP

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NEW MEMBERS

Denge Değerleme

Denge is one of the pioneer companies in the real estate sector.

It acts as trusted advisers to real estate& machinery clients in Europe. Our certified valuers are qualified to the highest professional standards (MRICS). We attract, recruit, and retain the most innovative, broad-visioned people in the industry. This comprehensive competence ensures the highest degree of professionalism and reliability - and success that literally crosses boundaries: After all, our experts are also internationally oriented. When it comes to our business, our long-standing reputation is built on trust and integrity. It is what

gives our clients, colleagues, business partners the

Website: www.dengedegerleme.com

confidence to work with us.

Viptrex Lojistik Danışmanlığı ve Ticaret Ltd. Şti.

Viptrex is a young but experienced dynamic organization with enormous expertise in logistics solutions.

We are located at the best known logical hub in Europe: Schiphol Airport and close to the Port of Rotterdam.

Our logistics activities are concentrated at Schiphol Airport, but the entire world makes up our work area.

Through our own branches in Istanbul and Hong Kong, but certainly also through our trusted network of agents, we can guarantee excellent service worldwide.

Website: www.viptrex.nl



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ECONOMIC UPDATE 1

After a positive growth in the beginning of the year, Turkey's output is projected to contract by nearly 5% to 8% in 2020, depending on whether a new virus outbreak later this year is avoided (the single-hit scenario) or not (the double-hit scenario), due to employment losses, sharp income shortfalls and a fall in external demand. As a result of the relatively modest social safety net and firms' debt burdens, the recovery after the waiving of the containment measures is expected to be gradual. In the double-hit scenario, renewed lockdown measures would lead to a sharper investment and output decline in 2020 and a more gradual recovery in 2021.

A wide range of fiscal, quasi-fiscal and monetary measures have been implemented simultaneously to alleviate liquidity pressures. More inclusive aid should be offered to households in need, including to wage earners and the self-employed in the informal sector. Long-term and solvency-enhancing financial support, preferably through non-debt creating instruments, to over-leveraged and sound firms of all sizes would improve their post-shock growth potential. Strengthening the transparency and credibility of fiscal, monetary and financial policies would help to address the weak macroeconomic fundamentals and contribute to reducing Turkey's vulnerability to external shocks.

Source: Turkey Economic Snapshot June 2020_OECD



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ECONOMIC UPDATE 2

• The pandemic spread fast but targeted lockdowns and complementary measures were effective

The pandemic started in Turkev in the second half of March and diffused at a fast pace. According to available information, contagion cases peaked at the end of April. Turkey's health system has a relatively low average number of physicians and hospital beds per capita, but is well-prepared to public health emergencies, thanks, notably, to a strong intensive care infrastructure. The authorities put in place targeted lockdowns and curfews dedicated to special age groups, towns and neighbourhoods. Sectors closed by administrative decision were narrow in international comparison, and not more than 40% of the population was formally locked down, except during national curfews over weekends and public holidays. International and domestic passenger traffic was shut down. Quarantines across regions and intense testing and tracing activities were implemented. Wearing masks in all public places was made obligatory.

The demand contraction has been very large

Despite comparatively limited restrictions, the employment and demand contraction has been large.

Available high-frequency indicators hint at a sharp decline in private consumption and investment from April – at a rate of 20% or more. The weakening of external demand and of domestic business and household sentiment has amplified the downturn. Tourism was hit particularly hard. The hospitality sector employs 8% of all workers, generates massive demand for other products and services, and secures one fifth of total export revenues. Local and regional demand fell twice as rapidly in touristic regions as in others. Customer visits to formally open shopping centres collapsed (they subsequently closed). Social safety nets, including formal unemployment insurance and short-term work schemes and unpaid leave subsidies introduced during the crisis are modest in size, and available only to wage earners in the formal sector (less than 60% of the labour force). Income losses of informal workers and the self-employed who draw their daily revenues from activities like public transportation, retail trade and catering added to weak demand.

Source: Turkey Economic Snapshot June 2020_OECD



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PAST EVENTS

Webinar on the Challenges of Online Presenting by David Beckett / 7th of May

We kicked off our series of webinars with a very interesting and useful webinar where pitch coach Mr. David Beckett shared his experience regarding the Challenges of Online Presenting and gave some valuable tips and tricks to turn your presentation into a successful one and make your audience more enthusiastic about the presented topic.

Webinar on the Impact of Covid-19 on the Global and Dutch Economy by NLinBusiness / 14th & 15th of May

On Thursday 14th of May and Friday 15th of May we organised two webinar sessions in cooperation with NLinBusiness and ING Bank on The impact of COVID-19 on Global and Dutch Economy. The webinars were very informative and revealing and we hope that our members share the same feeling.



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PAST EVENTS



Webinar by Tolga Kombak from ACM_Adapt to Survive: A Starting Point for the Urge for Agility / 2nd of June

On the 2nd of June we had a very interesting webinar around the Urge for Agility. Our guest speaker Mr. Tolga Kombak from ACM shared some interesting insights on the general Agile way-of-working and what it implies for companies, especially in challenging times like these.

Bilateral Chamber Presidents: Video Call on Customs Union Upgrade with Minister Ruhsar Pekcan and Deputy Minister Gonca Yılmaz Batur / 3rd of June

On the 3rd of June the president of our Board Mr. Caspar van Haaften represented DBA during the Bilateral Chamber Presidents Video Call with Trade Minister Ruhsar Pekcan and Deputy Minister Gonca Yılmaz Batur. It was a very constructive meeting where the bilateral Chambers committed to provide the necessary support to argue the case for an updated and enlarged customs union deal with the EU. After the video call a letter was also addressed to the Minister and Deputy Minister including some urgent issues that need clarification soon. This letter was signed off by all involved chambers.



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Ticari Sözleşmelerde
Mücbir Sebep

Chamber's Online Workshop
4 Haziran 2020

Prof. Dr. H. Ercüment Erdem
ercument@erdem-erdem.av.tr

Webinar by Şaban Küçük and Ramazan Biçer from Taxia on Tax and Financial Updates in the New Normal /Post Covid-19 / 18th of June

On the 18th of June Mr. Şaban Küçük and Mr. Ramazan Biçer from Taxia brought their story on the Tax and Financial Updates in the New Normal/Post Covid-19. Many thanks to all participants.

Upcoming webinars/developments:

- webinar by Randstad about going back to the office (more details will follow)
- we are currently working on a brand new website together with NLinBusiness

Chamber's Online Workshop with guest speakers Levent Nart and Ercüment Erdem and organized by AHK / 4th of June

On the 4rd of June Mr. Levent Nart and Mr. Ercüment Erdem gave an excellent explanation of the Impact of Covid-19 on Trade and Insurance contracts. The presentation was given in Turkish and covered some relevant scenarios. Participants had sufficient interactivity to pose their questions online. Many thanks also to Ms. Ebru Kunt Akın and Ms. Hilal Akyıldırım from AHK for hosting the workshop. You can watch the recorded webinar via below link:

https://drive.google.com/file/d/1dsoysGasj1Ne5 qa9b_r7qiXMgdi7Okgb/view?usp=sharing



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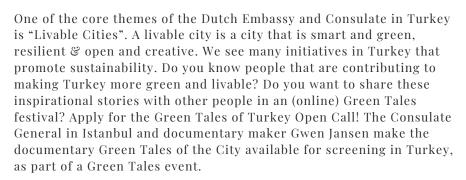
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CULTURAL UPDATE

Open Call Green Tales of Turkey



In January, we showed the documentary Green Tales of the City (2018) at the Consulate General in Istanbul. In the documentary, directed by Gwen Jansen, the idea of working together to create green meaningful solutions is central. Through co-creation and with optimism and an innovative approach, the people portrayed in the film all try to create new valuable green innovations in The Netherlands and inspire as many people possible to take action. After the launch of the Livable Cities program 2020, we presented an interactive, festival-like program with inspiring green and creative tales of Istanbul with people that contribute to making Istanbul a more green and livable city.



Green Tales of Turkey

Now we give you the opportunity to screen the documentary and present the green tales of your city! Our goal is to cooperate with organizations and people from different places and learn more about sustainable initiatives happening all over Turkey. This is why we will make the film available for (online) screening in different locations in Turkey.

What we ask for you is to organize a (online) program around the movie highlighting the green tales of your city/area. This could be a festival like Green Tales of Istanbul, or a talk or seminar in which people from your city will talk about how they took action themselves. In return we will pay for the screening fee, give a small budget for the organization and can share the experience and communication materials we have from our Green Tales of Istanbul event. If international travel is possible again, Gwen Jansen could be invited to Turkey, or until then can be invited to an online event.

How to apply?

We invite organizations and individuals from all over Turkey to apply. Are you interested to organize such a program with green and inspirational tales of your city or area? Please send an email to ist-pcz@minbuza.nl for more information.

Source: Dutch Delight June edition_by the Consulate General of the Netherlands







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CULTURAL UPDATE

Ongoing Connections network initiative: Live broadcasts from Semaver Kumpanya



Theater organization Semaver Kumpanya hosts shows and organizes multiple activities, like theater courses and workshops. Currently they help spread positive news to children via live broadcasts on their Instagram channel.

On Saturdays at 13:00, you can join the broadcast 'Receive the news from the puppet', and on Sundays at 13:00, other puppets take over!

Spaces of Culture grantees

Recently, the Spaces of Culture project announced the grantees of 2020! Over the past few weeks, these 39 project partners from Izmir, Gaziantep and Diyarbakir have adapted their projects for safe implementation and a wider reach at the time of the coronavirus. With great pleasure we are partner of Spaces of Culture. For more information about Spaces of Culture and the grantees, please visit: http://spacesofculture.com

Source: Dutch Delight June edition_by the Consulate General of the Netherlands



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NEW MEMBERS





22.06.2020

EEFJE DE VISSER 25.06.2020

PIETER DE GRAAF

JUDY BLANK 02.07.2020

CULTURAL UPDATE

Dutch Dinga Dong Festival

Dutch Ding-a-Dong offers a platform for emerging Dutch artists. This festival is a joint effort between Zorlu PSM and the Dutch Consulate with the aim to unite music enthusiasts and music professionals based on new- generation Dutch sounds. Dutch Ding-a-Dong will take place between the the the 22nd of June and the 2nd of July. See the links below for more information about the artists that will perform, or to buy tickets!

http://www.biletix.com

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